

Undertaking by the Race Horse Owners to the Hyderabad Race Club and

Turf Authorities of India.

1. I/we, shall abide by the Hyderabad Race Club and Turf Authorities of India Rules of Racing/ Racing Calendar Notifications issued from time to time.
2. I/we, am/are aware of owning of race horse's liabilities/responsibilities and maintenance cost of race horse/s per month i.e., feeding, veterinary bills, salaries to stable staff, racehorse trainers fees etc., and shall sustain to incur the cost financially from my/our own sources of income/funds or otherwise.
3. I/we, shall not depend on the Hyderabad Race Club and Turf Authorities of India for any financial assistance or otherwise/ subsidies/ any other upkeep cost required for the racehorse/s owned/part-owned by me/us.
4. I/we, shall promptly remit all expenses/fees/sweepstakes/statutory payments on time or as per schedule to the Hyderabad Race Club and Turf Authorities of India/ Race Horse Trainer/s and any other registered body as applicable/operating on behalf of the Trainers/Owners.
5. I/we, shall be solely responsible for all statutory payments as applicable/levied by the State/Central Governments from time to time on my/our expenses/fees/stakes earned/cups/trophies etc.
6. I/we Acknowledge/abide by the above conditions or any other terms and conditions issued/notified by the Hyderabad Race Club and Turf Authorities of India from time to time. Any default on my/our part, the ownership of the horses owned/part-owned by me/us shall deemed to be ceased/cancelled and the Hyderabad Race Club or Turf Authorities of India has/have the right to auction such horse/s publicly after issuing a prior notice of 14 days and the dues of the Hyderabad Race Club /Turf Authorities of India will be cleared first and then the Racehorse Trainer/s and then in case of any excess amount received from auction the same will be paid to the concerned Owner/s.

PURCHASERS:

Name _____	Name _____
Signature _____	Signature _____
Name _____	Name _____
Signature _____	Signature _____
Name _____	Name _____
Signature _____	Signature _____
Name _____	Name _____
Signature _____	Signature _____
Name _____	Name _____
Signature _____	Signature _____